



SHARE TIPS

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PATERSONS



BUY

Automotive Holdings Group (SHE) \$4.10

A solid proposition built on sound and experienced management, undemanding valuation and 6 per cent dividend yield.

Carnegie Wave Energy (CWE) \$0.062

Continues to meet milestones and will soon begin generating electricity and clean water using wave energy.

HOLD

Commonwealth Bank (CBA) \$90.21

Dividend grown at annual rate of about 10 per cent for past 22 years. Likely to hit \$100. Wouldn't be chasing it at these levels though.

CSL Ltd (CSL) \$89.70

You can't keep a good stock down. CSL announced a slightly lower than expected profit and was sold off. Rebounded very quickly. This is one stock worth marrying.

SELL

AGL Energy (AGL) \$15.40

Looking expensive at current levels. Very competitive (it is more of a retailer than anything) and barriers of entry are low. Look to re-enter at lower levels.

Cochlear (COH) \$91.12

The stock has been on a stellar run. Now trading at 30 times earnings. Might be worth taking profits and looking to re-enter at lower prices.