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Michael Ottaviano
Managing director,
Carnegie Wave Energy

Photo: Attila Csaszar



million by the end of next year to continue developments; a sum

 businessnews.com.au/Company/Stonehenge-Metals

they hope to raise without going public.

According to chief executive Sam Leighton, Bombora has struck on a strategy that will allow it to capitalise on intellectual property early, use cheaper, off-the-shelf technology where possible, and bring in partners to help them commercialise designs.

"As a small company, we plan to license our technology to big companies that will produce these devices in very large scale," Mr Leighton said.

"Our plan is to be involved in the production of the full scale prototypes, then work with partners who would become manufacturers for the full-scale."

Until any of the companies has a commercial product, they don't expect their value, or in the case of the two public companies, their share price to reflect their achievements.

"We would obviously like the share price to be higher than it is ... but I'm confident that it will be reflected in due course," Mr Ottaviano said.

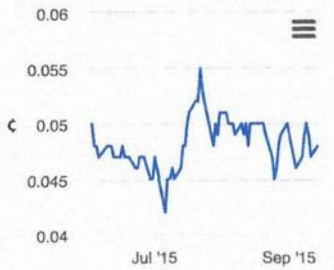
 For more on this issue, type into your browser. bit.ly/bomboraWE

BNIQ DATA & LISTS

Carnegie Wave Energy (CWE)

Share Price

Closing price for the last 90 trading days



[View the full CHART >>](#)
Source: Morningstar

Total Shareholder Return as at 31/08/15

	1 year TSR	5 year TSR
90 th Orthocell	52%	0%
195 th Carnegie Wave Energy	4%	-12%
224 th JV Global	0%	-24%
264 th Katana Capital	-11%	9%
350 th Frankland River Olive Company	-25%	-13%

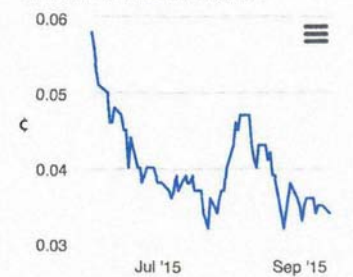
698 WA (and selected non WA) listed companies ranked by 1 year TSR relative to other companies with similar revenue
Source: Morningstar

BNIQ DATA & LISTS

Stonehenge Metals (SHE)

Share Price

Closing price for the last 90 trading days



[View the full CHART >>](#)
Source: Morningstar

Total Shareholder Return as at 31/08/15

	1 year TSR	5 year TSR
14 th Stonehenge Metals	483%	-12%
576 th Metals Australia	-60%	-29%
604 th Enterprise Uranium	-64%	0%
643 rd Australian Mines	-71%	-24%
724 th Blaze International	-88%	-57%

698 WA (and selected non WA) listed companies ranked by 1 year TSR relative to other companies with similar revenue
Source: Morningstar



NATURAL: Michael Ottaviano is eyeing overseas markets, but says WA is a natural home for wave energy development. **Photo: Attila Cszar**