



OCCUPATIONAL HEALTH & SAFETY POLICY

Carnegie Wave Energy Limited ("Carnegie") understands Occupational Health and Safety is an integral part of its business operations. Carnegie believes no business priority comes before safety.

Carnegie strives to continually improve its systems and processes. This is done through Carnegie's Continuous Improvement Process to continually monitor business activities and implement improvements as required.

Carnegie complies with applicable OHS laws, regulations and other legal requirements, aligned with OHSAS 18001 and applies due diligence where these do not exist or are considered insufficient.

Carnegie is committed to the health and safety of all our employees. They believe in working in partnership with their clients and suppliers to establish high levels of Occupational Health and Safety standards in all business activities.

Carnegie's management team is actively involved in the management and planning of Occupational Health and Safety by annually setting and continuously monitoring progress towards safety objectives and targets.

Carnegie promotes the value of team work and employee participation in suggesting and identifying improvement opportunities including consideration of associated risks.

Carnegie is committed to providing adequate resources to plan and implement actions to address opportunities and risks thereby achieving improved results and preventing negative effects.

Carnegie expects all employees to accept responsibility for their actions, to report unsafe acts and working conditions and behave in a manner that reflects safe work practices and standards.

This policy applies to all of Carnegie's personnel, subsidiaries, providers and visitors affiliated with Carnegie, across all projects and operations at all times.

Chairman: 

Date: 14 September 2016

(on behalf of the Board of Directors)