

ASX Announcement

22 December, 2016

\$3.1m R&D Tax Cash Refund

Carnegie Clean Energy Limited (ASX: CCE) is pleased to announce the receipt of a Research and Development Tax Incentive cash rebate from the Australian Tax Office of over \$3.1 million.

The R&D Tax Incentive provides a tax cash rebate to support Australian companies undertaking research and development. During the year ended 30 June 2016 Carnegie incurred eligible R&D expenditure from which the tax rebate was calculated.

About Carnegie Clean Energy Limited

[Carnegie Clean Energy Limited](#) is an Australian, ASX-listed (ASX: CCE) wave energy technology developer and solar/battery microgrid project developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of leading Australian battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities. Carnegie is the only company in the world to offer a combination of wave, solar, wind, storage and desalination via microgrids which are ideally suited to islands, off grid communities and fringe of grid locations.

For more information:

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