

ASX Announcement

16 February 2017

Appointment of John Davidson as Executive Director

Carnegie Clean Energy Limited (ASX: CCE) is pleased to announce the appointment of John Davidson, Energy Made Clean (EMC) Managing Director, to the Carnegie Board of Directors. The appointment of Mr Davidson as Executive Director follows the acquisition of EMC by Carnegie in December 2016.

Mr Davidson brings to the Board more than 30 years' experience leading major strategic business initiatives and business transformation in a diverse range of industries, particularly the renewable energy and technology sectors.

From its inception in 2002, Mr Davidson has spent the last 15 years building EMC into one of the country's leading solar and battery storage innovators. Growing in strength through a number of acquisitions, including Solar Sales, Clear Energy and Aussie Solar, Mr Davidson has developed a unique business model that offers an end to end renewable energy solution in-house, dedicated to research and development, custom design, construction, operation, maintenance and monitoring. Most recently, EMC's has expanded its reach and project opportunities through a number of strategic partnerships, including:

- An initial 3-year joint venture with Lendlease Services to leverage off the construction giants Australia wide footprint;
- A joint venture with aboriginal mining contractors Eastern Guruma to develop renewable energy solutions in the Kimberley; and
- A memorandum of understanding with mining company TNG and Japan's Sumitomo Electric Industries to collaborate on the development and growth of Australia's emerging Vanadium Redox Flow Battery (VRF) market.

As founder of EMC, Mr Davidson will be instrumental in establishing Carnegie as the leading Australian renewable energy microgrid project delivery company. His international business experience and connections will also further enhance the company's global opportunities in the microgrid and wave energy technologies.

Mr Davidson also serves as Non-Executive Director on the board of mining company TNG, following the signing of an MoU between EMC and TNG in late 2016.

Carnegie Managing Director, Dr Michael Ottaviano said "I am delighted to welcome John to the Carnegie Board as we continue to diversify within the renewable energy sector. We are fortunate to have retained John's expertise both within EMC, as Managing Director, as well as at Board level for Carnegie. I look forward to working together as we continue through this transformative period for the Company."

About Energy Made Clean

[Energy Made Clean](#) is a leading solar and battery microgrid developer providing off-grid power and utility scale solutions. Recently named one of Australia's most innovative companies by the Australian Financial Review, EMC specialises in the delivery of mixed renewable energy microgrid projects, ideally suited to island, remote and fringe of grid communities. EMC offers an end to end renewable energy solution, dedicated to in-house research and development, custom design, construction, operation, maintenance and monitoring.

About Carnegie Clean Energy Limited

[Carnegie Clean Energy Limited](#) is an Australian, ASX-listed (ASX: CCE) wave energy technology developer and solar/battery microgrid project developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of leading Australian battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities. Carnegie is the only company in the world to offer a combination of wave, solar, wind, storage and desalination via microgrids which are ideally suited to islands, off grid communities and fringe of grid locations.

For more information:

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