

24th April 2017

Company Announcements Office
Australian Securities Exchange

By e-Lodgement

**ISSUE OF CARNEGIE WAVE ENERGY LIMITED SHARES – SECONDARY TRADING NOTICE
NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF CORPORATIONS ACT 2001 ("Act")**

On 24 April 2017 Carnegie Clean Energy Limited ("the Company") issued 48,888,428 fully paid ordinary shares in the capital of the Company at an issue price of \$0.067 raising \$3.28 million from a select group of sophisticated investors, for the purpose of funding the Company's equity share of the 10MW Northam Solar Project, as well as to support the Company's solar and microgrid project pipeline development and delivery and for working capital purposes.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 24 April 2017 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 24 April 2017 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully
Carnegie Clean Energy Limited



AIDAN J. FLYNN
Company Secretary