

ASX Announcement

14 June 2017

Carnegie Selected by US State Department and Unreasonable Group to Progress United Nation's Clean Energy Sustainability Goal

Carnegie Clean Energy Limited (ASX: CCE) is pleased to announce it has been selected as the company to lead global business in achieving the United Nation's Sustainable Development Goal number 7 – Affordable and Clean Energy.

Unreasonable Goals is a partnership between the U.S. State Department and Unreasonable Group with the singular focus of accelerating and achieving the United Nation's Sustainable Development Goals (SDGs) by leveraging market forces.

Speaking about the global selection process, Dr Michael Ottaviano, CEO of Carnegie Clean Energy said:

"It is an incredible honour to be recognised by the US State Department as the company to lead in delivering against the affordable and clean energy goal.

"The only way the international community can deliver its commitment to the Sustainable Development Goals is if business takes a leadership position to unlock the opportunities that these goals present.

"The International Renewable Energy Agency (IRENA) estimates that renewables could reach 45 percent of total global power generation by 2030. This equates to US\$605 billion per year more in revenue for renewables generators compared to business-as-usual."

Carnegie Clean Energy will be joining the US State Department and 15 other companies from around the world in a two-week program in July to develop their strategies and partnerships in tackling each of the 16 SDGs. This two-week program will bring together leaders from the US State Department, investors, mentors from organizations such as Tesla, GE, Google X, USAID, and multinationals to actively work with Carnegie and other companies in driving the achievement of the Sustainable Development Goals.

Carnegie Clean Energy will look to Asia to drive its clean energy strategy – specifically with microgrids and fringe of grid projects – which can deliver clean, reliable and affordable clean energy. Carnegie Clean Energy is already working with Small Island States and has just completed a roadmap for the Government of Mauritius on the pathway towards higher penetration of renewable energy. This project has been supported by the Australian Government's DFAT.

About Carnegie Clean Energy Ltd

[Carnegie Clean Energy Limited](#) is an ASX-listed (ASX: CCE) solar energy, battery storage and wave energy, project developer with over 10,000 Australian shareholders. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of leading Australian battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities. Carnegie is the only company in the world to offer a combination of wave, solar, wind, battery storage and desalination via microgrids which are ideally suited to islands, off grid communities and fringe of grid locations. Within Australia, Carnegie delivers its solar energy and battery storage projects via a joint venture between Energy Made Clean and multinational property and infrastructure company Lendlease (ASX: LLC).

The Sustainable Development Goals and the United Nations Developments Program

The Sustainable Development Goals (SDGs), otherwise known as the Global Goals, are a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. The SDGs work in the spirit of partnership and pragmatism to make the right choices now to improve life, in a sustainable way, for future generations. They provide clear guidelines and targets for all countries to adopt in accordance with their own priorities and the environmental challenges of the world at large. The SDGs are an inclusive agenda. They tackle the root causes of poverty and unite us together to make a positive change for both people and planet.

The SDGs came into effect in January 2016, and they will continue guide UNDP policy and funding for the next 15 years. As the lead UN development agency, UNDP is uniquely placed to help implement the Goals through our work in some 170 countries and territories. The UNDP strategic plan focuses on key areas including poverty alleviation, democratic governance and peacebuilding, climate change and disaster risk, and economic inequality. UNDP provides support to governments to integrate the SDGs into their national development plans and policies. UNDP's track record working across multiple goals provides us with a valuable experience and proven policy expertise to ensure we all reach the targets set out in the SDGs by 2030. Achieving the SDGs requires the partnership of governments, private sector, civil society and citizens alike to make sure we leave a better planet for future generations.

<http://www.undp.org/content/undp/en/home/sustainable-development-goals.html>

For more information:

Dr Michael Ottaviano
CEO & Managing Director
Carnegie Clean Energy Limited
+61 8 6168 8400
enquiries@carnegiece.com
www.carnegiece.com

For media enquiries, please contact

Amy Birch
Communications Manager
+61 8 6168 8400
media@carnegiece.com